

Trans World Radio-India
L-15 Green Park Main, New Delhi-110016

BALANCE SHEET AS AT 31st MARCH 2024
FOREIGN CONTRIBUTION ACCOUNT

(Amount in Rs.)

PARTICULARS	SCHEDULE	As at 31.03.2024 Amount	As at 31.03.2023 Amount
LIABILITIES			
General Fund	1	152,463,351	102,717,448
Current Liabilities & Provisions	2	2,149,744	4,496,574
TOTAL		154,613,095	107,214,022
ASSETS			
Fixed Assets	3	92,922,718	98,774,695
Current Assets, Loans And Advances			
Cash & Bank Balances	4	60,017,678	6,583,807
Loans & Advances	5	1,672,699	1,855,520
TOTAL		154,613,095	107,214,022
Significant Accounting Policies and Notes forming an integral part of accounts.	6		

As per our report of even date
For **RAY & RAY**
Chartered Accountants
FRN:301072E


Samir Manocha
Partner
M. No. 091479



For Trans World Radio-India


Chairman


Treasurer


Chief Functionary/
Secretary

Place: New Delhi
Date: 14.09.2024

Trans World Radio-India

L-15 Green Park Main, New Delhi-110016

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024 FOREIGN CONTRIBUTION ACCOUNT

(Amount in Rs.)

Particulars	For the year ended on 31 March 2024	For the year ended on 31 March 2023
INCOME		
Grant	198,067,563	121,605,703
Rental Income	720,000	720,000
Interest from Bank	1,099,329	219,909
Gain on Sale of Fixed Assets	78,100	131,000
MEETINGS INCOME FROM LTC	9,426,503	3,843,964
Liability Written Back	3,000,000	-
Total (A)	212,391,495	126,520,576
EXPENDITURE		
Programme Expenses		
Programme Staff Salary , Allowances & Benefits		
Salary & Allowances	33,971,155	31,615,056
Other Benefits	10,022,776	8,497,909
Audio Broadcasting- Programmes		
Seminar, Training and Audio Material	6,524,948	2,800,613
Printed Material for programme Dissemination	295,892	247,091
Freight & Handling of Materials	63,498	224,836
Studio Hiring Charges	538,719	556,920
Script Writing & Presents(Audio)	2,368,973	2,591,911
Postage & Courier for Programme Material	143,486	140,074
Follow Up Literature	34,688	9,500
Alternate Media/ TV Programme Presentation		
TV Program Production & Telecast	62,652,305	37,859,331
Distribution of SD Cards , Radios, CDs etc.	3,137,052	2,862,933
Script Writing & Presents(Video)	977,048	719,785
Programme Centre Expenses		
Electricity & Water	851,636	1,010,465
Rent	2,027,332	1,956,135
Telephone & Internet	583,905	467,691
Supplies & Misc. Material	214,708	147,274
LEADERSHIP TRAINING CENTRE EXPENSES	6,925,896	4,486,834
Repair & Maintenance		
AMC of Equipments	141,787	84,756
Program Building & Studio	303,404	933,116
Computer & Equipments	439,224	260,134
Vehicles	173,157	64,402
Others	345,208	9,267
Other Programme Related Expenses		
Field and Development visits- Travel	2,525,781	3,000,116
Distress Support	-	301,563
Other Payments		
Depreciation	6,144,300	6,688,317
Advertisement	1,553,094	1,530,168
Public Relation	39,640	3,349
Books & Periodicals	4,216	19,252
Bank Charges	75,147	85,769
Insurance	12,792	-
150 Languages celebration expenses	-	5,563,880
Membership Fees	-	-
Total Programme Expenses	143,091,767	114,738,448



Trans World Radio-India

L-15 Green Park Main, New Delhi-110016

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024 FOREIGN CONTRIBUTION ACCOUNT

(Amount in Rs.)

Administrative Expenses		
Salary, Allowances & Benefits	8,328,957	10,592,978
Professional Charges	471,300	282,014
Repair & Maintenance	1,877,490	2,739,131
Electricity & Water	880,856	741,214
Property tax	936,703	3,099,731
Board & Society Meeting	194,419	158,702
Audit Fees	212,990	212,990
Telephone & Internet	115,242	142,061
Public Relation & Advertisement	75,526	56,666
Bank Charges	44,944	32,250
Printing & Stationery	64,176	35,076
Rates & Taxes	30,722	41,508
Insurance	98,215	81,106
Postage	887	5,773
Supplies & Misc. Material	142,588	146,067
Travel	1,302,331	250,962
Membership Fees	340	15,000
Freight & Handling	10,930	16,100
Fixed Assets written off	4,765,209	463,322
Total Administrative Expenses	19,553,825	19,112,651
Total (B)	162,645,592	133,851,099
Excess of Income Over Expenditure	TOTAL (A-B)	49,745,903
B)		(7,330,522)

As per our report of even date

For RAY & RAY

Chartered Accountants

FRN :301072E

(Samir Manocha)
Partner
M.No. 091479



[Signature]
Chairman

For Trans World Radio-India

[Signature]
Treasurer

[Signature]
Chief Functionary/
Secretary

Place: New Delhi

Date: 14.09.2024

Trans World Radio-India

L-15 Green Park Main, New Delhi-110016

RECEIPT & PAYMENT FOR THE YEAR ENDED 31st MARCH 2024 FOREIGN CONTRIBUTION ACCOUNT

(Amount in Rs.)

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Opening Balances		
Cash in Hand		
HO	24,223	14,740
Branches	23,958	167,533
Branch Imprest	-	14,500
Balance with Bank		
HO	6,372,601	1,794,885
Branches	163,025	327,485
Fixed Deposit	-	-
Sub Total	6,583,807	2,319,143
RECEIPTS		
Grants	198,067,563	121,605,703
Rent	648,000	777,600
Income Tax Refund	80,900	60,820
Meetings income from LTC	9,175,932	4,239,245
Sale of Fixed Assets	78,100	8,991,000
Interest from Bank	1,099,329	219,909
Rent Security Deposit Refund by Landlord	-	-
Sub Total	209,149,824	135,894,277
Total Receipts(A)	215,733,631	138,213,420
PAYMENTS		
Programme Expenses		
Programme Staff Salary , Allowances & Benefits		
Salary & Allowances	33,926,284	31,615,056
Other Benefits	9,806,187	8,490,447
Audio Broadcasting- Programmes		
Seminar, Training and Audio Material	6,480,075	3,158,392
Printed Material for programme Dissemination	295,892	247,091
Freight & Handling of Material	63,498	224,836
Studio Hiring Charges	538,719	556,920
Script Writing & Presents(Audio)	2,368,973	2,591,911
Postage & Courier for Programme Material	143,486	140,074
Follow Up literature	34,688	9,500
Alternate Media/ TV Programme Presentation		
TV Program Production & Telecast	62,128,669	37,859,331
Distribution of SD Cards , Radios, CDs etc.	3,137,052	2,862,933
Script Writing & Presents (Video)	977,048	719,785
Programme Centre Expenses		
Electricity & Water	851,636	1,010,465
Rent	2,042,332	1,907,635
Telephone & Internet	583,905	467,691
Supplies & Misc. Material	214,708	147,274
Leadership Training Centre expenses	6,532,254	4,403,002
Repair & Maintenance		
AMC of Equipments	141,787	84,756
Program Building & Studio	303,404	933,116
Computers & Equipments	439,224	457,110
Vehicles	173,157	64,402
Others	345,208	9,267
Other Programme Related Expenses		
Field and Development visits- Travel	2,657,581	3,356,018
Distress Support	-	301,563
Sub Total	134,185,767	101,618,575



Trans World Radio-India

L-15 Green Park Main, New Delhi-110016

RECEIPT & PAYMENT FOR THE YEAR ENDED 31st MARCH 2024 FOREIGN CONTRIBUTION ACCOUNT

Other Payments		
Advertisement	1,553,094	1,530,168
Public Relation	39,640	3,349
Books & Periodicals	4,216	19,252
Bank charges	75,147	85,769
Insurance	12,792	-
Membership Fees	-	-
150 Languages celebration expenses	-	5,563,880
Purchase of Fixed Assets	5,057,532	4,180,746
Total Programme Expenses	140,928,188	113,001,740
Administrative Expenses		
Salary , Allowances & Benefits	8,328,957	10,592,978
Professional charges	465,594	251,610
Repair & Maintenance	1,877,490	2,739,131
Electricity & Water	880,856	741,214
Property Tax	936,703	3,099,731
Board & Society Meeting	194,419	158,702
Audit Fees	212,990	194,940
Telephone & Internet	115,242	142,061
Public Relation	75,526	56,666
Bank Charges	44,944	32,250
Printing & Stationery	64,176	35,076
Rates & Taxes	30,722	41,508
Insurance	98,215	81,106
Postage	887	5,773
Supplies & Misc. Material	142,588	146,067
Travel	1,302,331	250,962
Membership Fees	340	15,000
Freight & Handling	10,930	16,100
Other Payments		
GST Paid (Prev. Year)	4,855	27,000
Rent Security Deposit Refunded Back to Tenant	-	-
Total Administrative Expenses	14,787,765	18,627,875
TOTAL PAYMENT (B)	155,715,953	131,629,615
Closing Balance (A-B)	60,017,678	6,583,807
Closing Balance Represented by:		
Cash in Hand		
HO	41,505	24,223
Branches	125,452	23,958
Branch Imprest	-	-
Cash at Bank		
HO	59,268,461	6,372,601
Branches	582,260	163,025
Fixed Deposit	-	-
TOTAL	60,017,678	6,583,807

As per our report of even date

For RAY & RAY

Chartered Accountants

FRN:301072E

Samir Manocha

Partner

M. No. 91479

Place: New Delhi

Date: 14.09.2024

For Trans World Radio-India

Treasurer

Chief Functionary/
Secretary



Trans World Radio- India
L-15 Green Park Main, New Delhi-110016
FOREIGN CONTRIBUTION ACCOUNT

Schedule - 1

GENERAL FUND

PARTICULARS	As at 31.03.2024 Amount(Rs.)	As at 31.03.2023 Amount(Rs.)
OPENING BALANCE AS ON 01.04.2023	102,717,448	110,047,970
Add: Surplus as per Income & Expenditure A/c	49,745,903	(7,330,522)
CLOSING BALANCE AS ON 31.03.2024	152,463,351	102,717,448

Schedule - 2

CURRENT LIABILITIES & PROVISIONS

PARTICULARS	As at 31.03.2024 Amount(Rs.)	As at 31.03.2023 Amount(Rs.)
<u>Current Liabilities</u>		
EPF Payable	513,049	468,178
Sundry Creditors	74,571	61,460
GST Payable	82,113	4,855
Security Deposits	180,000	3,180,000
TDS Payable	89,698	95,404
Other Payable	-	-
Payable at Branches/HQ	1,015,373	491,736.70
	1,954,804	4,301,634
<u>Provisions</u>		
Audit Fee Payable	194,940	194,940
	194,940	194,940
	-	-
Total	2,149,744	4,496,574



Trans World Radio-India

L-15 Green Park Main, New Delhi-110016

FOREIGN CONTRIBUTION ACCOUNT

SCHEDULE OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2024 FOREIGN CONTRIBUTION ACCOUNT

Schedule 3
(Amount in Rs.)

S.N.	Particulars	WDV as on 31.03.2023	Adjstment as on 1-4-2023 for Physical verification	WDV as on 1- 4-2023 after adjustment	Addition		sale (during the year)	Total	Rate of depreciation	Depreciation for the Year	W.D.V. as at 31.03.2024
					Upto 30.09.2023	After 30.09.2023					
1	Land	10,549,148	-	10,549,148	-	-		10,549,148	0%	-	10,549,148
2	Building	73,727,490	-	73,727,490	-	-		73,727,490	5%	3,686,375	70,041,115
3	P & M- Air Conditioner	1,909,555	(127,293)	1,782,262	341,788	180,572		2,304,622	15%	332,150	1,972,472
4	Computers	1,939,250	71,633	2,010,883	197,426	525,283		2,733,592	40%	988,380	1,745,212
5	Furniture & Fittings	2,500,171	(1,207,676)	1,292,495	84,580	16,520		1,393,595	10%	138,534	1,255,061
6	Vehicles	1,723,856	(146,452)	1,577,404	-	2,683,274		4,260,678	15%	437,856	3,822,822
7	PM- Office Equipments	6,425,225	(3,355,421)	3,069,804	312,370	715,719		4,097,893	15%	561,005	3,536,888
	GRAND TOTAL	98,774,695	(4,765,209)	94,009,486	936,164	4,121,368	-	99,067,018		6,144,300	92,922,718
	Previous Year	111,142,265	-	-	1,499,669	2,681,077	9,860,000	105,463,011		6,688,317	98,774,695



Trans World Radio- India
L-15 Green Park Main, New Delhi-110016
FOREIGN CONTRIBUTION ACCOUNT

Schedule - 4

CASH AND BANK BALANCES

PARTICULARS	As at 31.03.2024 Amount(Rs.)	As at 31.03.2023 Amount(Rs.)
Cash in hand		
HO	41,505	
Branches	125,452	48,181
Branch Imprest	-	-
Balance with Bank		
HO		
-SBI FCRA A/c	56,819,266	
-Indian Overseas Bank	2,449,195	
Branches	582,260	
Fixed Deposit	-	6,535,626
Total	60,017,678	6,583,807

Schedule - 5

LOANS AND ADVANCES

PARTICULARS	As at 31.03.2024 Amount(Rs.)	As at 31.03.2023 Amount(Rs.)
Loans and Advances		
Staff Advances (Salary)	-	-
Staff Advances (Travel)	222,981	354,781
Staff Advances (Office Work)	91,811	136,684
Other Advances	(42,081)	16,539
Prepaid Expenses	371,258	587,847
Security Deposit for		
Electricity Connection	155,981	155,981
Rent	366,800	351,800
TDS & TCS Recoverable	505,949	251,888
Total	1,672,699	1,855,520



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Schedule -6

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF FOREIGN CONTRIBUTION FOR THE YEAR ENDED ON 31ST MARCH 2024

ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS

1.0 BACKGROUND

Trans world Radio, India ("TWR India"/"the Society") was set up in New Delhi as an independent society under the societies Registration Act, XXI, 1860 vide Registration No. 8968 of 1978. The TWR India Society was established to do all act & things mandated to facilitate the Charitable, Social, Cultural Educational and Religious services of society including the management, supervision and administration of its affairs. TWR India is a partner of TWR International Network and raise resources from individuals, foundations and companies, to disburse the same to its branches for pursuance of its objects. The Society also hold regular registration under FCRA.

2.0 SIGNIFICANT ACCOUNTING POLICIES

2.1 The financial statements have been prepared under the historical cost convention on the accrual basis of accounting and in accordance with the generally accepted accounting principles in India ("India GAAP") and comply with the Accounting Standards prescribed by the Institute of Chartered Accountants of India (ICAI) to the extent applicable.

2.2 Use of estimates

The preparation of the financial statements in conformity with India GAAP requires the Management to make judgements, estimates and assumptions that affect the reporting amounts of assets and liabilities and disclosures relating to contingeh assets and liabilities as at the date of the financial statements and reporting amounts of income and expenses during the year. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future periods.

2.3 General Fund

General Fund and specified donations are accounted through Specified Funds maintained. However, for the purpose of computation of income, total receipts are considered as income.

2.4 Fixed Assets and Depreciation

Fixed assets are stated at WDV and depreciation is charged as per Income Tax Act, 1961. The WDV comprises of purchase price and any directly attributable cost of bringing the asset to its working condition for the intended use.

Gains and losses arising from de-recognition of fixed asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Income and Expenditure Account when the asset is derecognized.

2.5 Interest Income

Interest income is recognized on a time proportionate basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "interest income" in Income and Expenditure Account.

2.6 Foreign Currency transactions

Grants received from international donors in foreign currency are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction and the difference, if any, is charged as bank charges in Income and Expenditure Account.



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2.7 Employee benefits

i. Short-term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange of services rendered by employees is recognized during the period when the employee renders the services. These benefits include salaries and wages.

ii. Employees benefit plans

a. Defined Contribution Plan

The Trust's contribution to the Employees' Provident Fund is a Defined Contribution Plan and is charged as expense to the Income and Expenditure Account during the period in which the employee renders the related services.

Organisation is registered under Employee Provident Fund and has paid the amount due as per the Employees Provident Fund Act, on or before their due dates. The trust has no obligation, other than the contribution payable to the provident fund.

b. Defined Benefit Plan

The Trust's gratuity scheme is a defined benefit plan. The gratuity plan is governed by the payment of Gratuity Act, 1972 ("the Act"). Under the Act, employee who has completed five years of service is entitled to specific benefit. The level of benefits provided depends on the member's length of service and salary at retirement age. The scheme is funded and administered through TWR India Group Gratuity Scheme in separate books of account.

iii. No provision is being made in the books for accumulated leaves of the employees as the same are not encashed under Society Rules.

3.0 NOTES TO ACCOUNTS

3.1 Foreign Contribution (Regulation) Act (FCRA), 2010

- a. TWR India's license under Foreign Contribution (Regulation) Act, 2010 is renewed dated 4th December 2023 and it is valid till 31st March 2029.
- b. Separate books of account are maintained for all foreign contributions received and spent as required by the provisions of the Foreign Contribution (Regulation) Act, 2010.
- c. As per requirements of the Foreign Contribution (Regulation) Act, 2010, the society maintains a separate designated bank account with State Bank of India, 11, Sansad Marg, New Delhi bearing A/c No. 00000040050693280 for depositing all foreign contributions received by it.

3.2

- a. During the year, the Society has carried out a reconciliation of its fixed assets with the books of account with the help of an external agency and has passed the necessary adjustment entries in the books of account thereby reconciling all its fixed assets appearing in the books with those physically available with the Society. As a result of the reconciliation process, written down values of fixed assets aggregating to Rs. 47,65, 209 (net) has been adjusted by debiting Fixed assets written off in the Income & Expenditure account.



TRANS WORLD RADIO- INDIA

- a. During the year some old assets were sold/discarded for Rs. 78,100 & the same has been recognized as profit on sale of assets in the Income & Expenditure Account in view of no old information available regarding the cost of purchase and accumulated depreciation.
- b. Security Deposit of Rs. 30,00,000 received from CLD: As per the recommendation of the TWR -India Board, the security deposit of 30 lacs is written back. It is noted that the rent agreement between CLD & TWR-India was cancelled w. e. f. 1st April 2021 and in the opinion of the management, this is no longer payable.

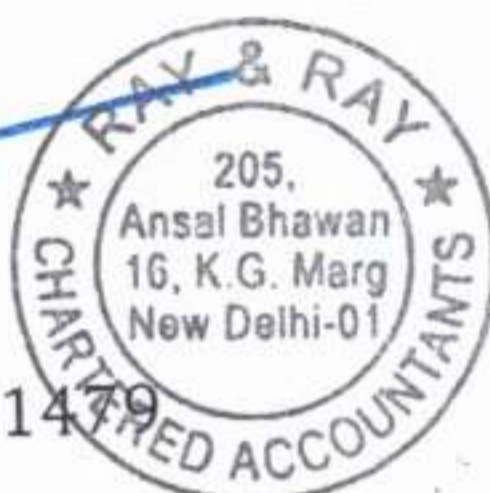
3.6 Previous year figures have been regrouped/ reclassified, where necessary, to conform to this year's classification.

As per our report of even date

For RAY & RAY
Chartered Accountants
FRN 301072E

(Samir Manocha)
Partner

Membership No. 091479



For and on behalf of Trans Word Radio-India

Chairman

Treasurer

Chief Functionary/
Secretary

Place: New Delhi
Date: 14.09.2024